

Stint Coin White Paper



Improving Small Job Creation With Technology

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Introduction

There are many issues with people finding easy-to-do, yet fairly profitable jobs. The current ways are pretty archaic and behind in technology. There are many ways technology can not only help people find quick side jobs, but can also provide a safe way for people to interact and rate people for services they have provided.

We could make our whitepaper very “flashy” and try to grab your attention on images and glamour. But instead, we want to point out the main points behind what we are trying to accomplish. We want to build onto something that realistically can solve a huge issue while also being able to scale with the amount of people looking for additional work.

Our goal is to prevent people from signing up for work and not completing the work, or not being able to pick-and-choose exactly who they want doing the work. We feel that if you work hard to get a 4 star rating, that you should always be rewarded for your hard work with easier to find jobs. We want everyone who uses our platform to feel they are safe and protected, as well as securely compensated.

Features

1. Masternodes

- a. Masternodes support our network's transactions and for this reason they receive 75% block reward for their support

2. Staking

- a. Along with Masternodes, we encourage people to Stake their wallets. We have a great 25% payout for those supporters

3. Additional Income for Users

- a. When users complete jobs they will get additional income in the form of StintCoins. These will be taken from the total supply available.

4. Generate Coin Value

- a. When users create jobs, there will be a small fee. This fee will be used to purchase actual StintCoins, which will make the coins more valuable, due to supply and demand.

5. Community Input

- a. We want our project to be pushed by our community, so we will always be open to everyone's ideas on how to push our project further.

6. Platform for a better tomorrow

- a. Our system will enforce a rating system and customer feedback so you know who you can trust while completing a job. This system is crucial for the users to feel safe about who they choose to help with a project or job.

Coin Specs

Coin Abbreviation	STINT
Coin Type	Proof of Stake & Masternodes
Block Time	60 Seconds
MN Collateral	3000 STINT
Rewards	75% Masternode / 25% Staking

Block Height	Block Reward
1	250,000 (jobs/bounties)
2 - 200	0.1 STINT
201 - 5000	1 STINT
5001 - 21000	4 STINT
21001 - 34000	5 STINT
34001 - 56000	7 STINT
56001 - 76000	11 STINT
76001 - 132000	19 STINT
132001 - 166000	32 STINT
166001 - 280000	19 STINT
280001 and higher	5 STINT

Current Industry Issues

We feel this list of issues are the most important items we need to address with our project.

1. Customer Feedback

- a. We need to make sure that customer feedback is enforced so people know exactly what they are getting. Also, we need to make sure the person doing the job is protected from false feedback as well.

2. Job Priority

- a. We feel that jobs listed closest to you should be the most important jobs for you to find. Our app will show jobs listed closest to your current location so you can find the jobs that suit your travel requirements.

3. Getting Paid

- a. There needs to be a better way for people to get paid for doing the jobs they are expected to do. People can be paid in direct Cash/Fiat, however we feel that people who do a really good job deserve to get paid additional income as an extra incentive..

4. Identity Verification For Jobs

- a. A lot of platforms allow people to sign up anonymously over and over to take jobs. This floods the network with a lot of user spam and you never know who you are going to get. Our project will aim to fix this issue so the chances of this happening are significantly reduced.

Our Solutions to the Problems

We have put together a solid plan to help fix the issues we have identified previously. While these items are not resolved, we feel they are a strong start to what we want to accomplish in the end.

1. Customer Feedback

- a. All of our customers are prompted to leave feedback before starting/accepting another job. This will help make sure that people are getting accurate responses from users and not left wondering about previous jobs. All previous jobs will also be listed on a person's record so they identify what jobs they have successfully completed.

2. Job Priority

- a. With a solid feedback system in place, we can make sure those that are doing a great job continue to get the spotlight. However, we will also be pushing for new users to get the spotlight as well. We will have opportunities for new users to enhance their reach through various methods.

3. Getting Paid

- a. With most odd jobs, people can be paid in person for completing their task. This will also stand true in our application. We are also wanting people to pay, and get paid, through the use of our coin. We want to look into having people pay through Google Pay, and in exchange turn the FIAT into STINTCOIN directly. This will cause the coin to have additional value in the future since coins are constantly being bought and sold.

4. Identification Verification for Jobs

- a. We plan on directly tying our system into Facebook, and/or other various everyday platforms. This will also prevent people from creating accounts over and over if they are downgraded for previous poor service completion.

Generating Coin Value

This is probably the most important item to everyone creating a masternode or staking the coin. We believe we have found the perfect way of keeping value behind the coin as the project expands into the future.

Our current plan after the initial full release is made available, is to implement a way for people to pay for initial job listings with FIAT and have that converted to StintCoin. First, we will have a Job Creation wallet which will serve as a way to handle potential refunds for fraud, as well as payouts for people that complete jobs with an outstanding rating. These funds will not cause fluctuation with exchange prices because it's all being done directly within StintCoin's network.

In the beginning, no fee will be charged for job creators so the network can build. After so many jobs have been created on the network, and the network community is fully established, we will implement a "job creation fee". This fee will be charged through FIAT and be used to automatically purchase StintCoins from an exchange, which will help keep value of the coin up. Once the money has been converted to StintCoin, then the person who does the job will receive payment in StintCoin which will have a slight reduction due to a "job finders fee". This "job finders fee" will be deducted and put back into the job creation wallet as mentioned above. This will prevent these coins from being dumped on an exchange, which will continue to drive the value of the coin up.

The ideal flow process for this type of transaction will be:

1. Job is created on the network. We deduct "job creation fee".
2. The job is completed by the worker.
3. The job creator leaves feedback and releases funds. The "job finders fee" will be deducted and put back into the job creation wallet as mentioned above.